

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF EQUITABLE RESOURCES,)
INC. FOR AN ORDER AUTHORIZING THE)
INCURRENCE OF INDEBTEDNESS UNDER A) CASE NO. 95-035
\$500,000,000 CREDIT AGREEMENT)

O R D E R

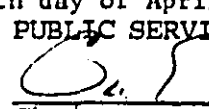
Equitable Resources, Inc. ("Equitable") filed its application on January 26, 1995 for approval to enter into a \$500 million credit agreement.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

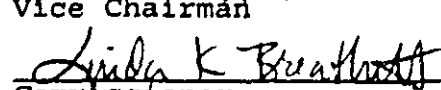
IT IS THEREFORE ORDERED that Equitable's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 289.300(2).

Done at Frankfort, Kentucky, this 11th day of April, 1995.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director